

Telephone Redemption and Exchange Authorization

IDENTIFICATION:

Check One: ___ Alabama Tax-Free Income Series
 ___ Intermediate Government Bond Series
 ___ Kentucky Tax-Free Income Series
 ___ Kentucky Tax-Free Short-to-Medium Series
 ___ Mississippi Tax-Free Income Series
 ___ North Carolina Tax-Free Income Series
 ___ North Carolina Tax-Free Short-to-Medium Series
 ___ Tennessee Tax-Free Income Series
 ___ Tennessee Tax-Free Short-to-Medium Series

Account Number _____

Account Name _____

INSTRUCTIONS:

Redemption proceeds can be paid out in one of three ways. Check one of the following:

___ A.) Make check payable as account is registered and mail to address of record.

___ B.) Make check payable to party below and send to address as follows:

Name _____

Address: _____

City: _____ State _____ Zip _____

___ C.) ACH/Wire proceeds of redemption to my bank account. (Attach voided check; please, *no* deposit slips.)

SIGNATURES AND CERTIFICATION:

By signing this application, I hereby affirm that I have received a current fund Prospectus and agree that my account will be subject to the telephone redemption privileges described therein. I authorize Dupree Mutual Funds and its affiliates to honor any telephone redemption or exchange requests believed by the transfer agent to be genuine. I agree that the Fund, its affiliates and Transfer Agent will not be liable any for loss in acting upon telephone instructions reasonably believed by them to be authentic.

Signature

Date

Signature

Date

ALL owners must sign. When signing as attorney, trustee, executor, administrator, custodian, guardian or corporate officer, please give full title.